

Financial Fact Data 2012

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Pioneer Corporation

Investor Relations Department
Corporate Communications Division
1-1, Shin-ogura, Saiwai-ku, Kawasaki-shi,
Kanagawa 212-0031, Japan
Phone: +81-44-580-1004
Fax: +81-44-580-4064
E-mail: pioneer_ir@post.pioneer.co.jp

Pioneer on the Internet

<http://pioneer.jp/ir-e/>

Consolidated Quarterly Sales -1

	FY2010(2010.3)					FY2011(2011.3)					FY2012(2012.3)				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
Net Sales	95.8	108.0	119.1	116.2	439.0	109.8	116.8	117.0	113.8	457.5	98.1	115.6	101.8		
<i>Year on Year % Change:</i>	<i>(40.5%)</i>	<i>(35.0%)</i>	<i>(9.3%)</i>	<i>15.6%</i>	<i>(21.4%)</i>	<i>14.7%</i>	<i>8.2%</i>	<i>(1.7%)</i>	<i>(2.1%)</i>	<i>4.2%</i>	<i>(10.7%)</i>	<i>(1.1%)</i>	<i>(13.0%)</i>		
Net Sales by Business Segment:															
Car Electronics	54.2	60.3	64.8	70.0	249.3	62.7	63.9	62.0	65.5	254.1	57.5	70.8	58.4		
Home Electronics	30.2	34.4	39.6	31.4	135.6	35.1	40.6	44.7	37.1	157.6	30.4	33.5	33.3		
Others	11.4	13.2	14.7	14.8	54.1	12.1	12.3	10.3	11.1	45.9	10.2	11.3	10.1		
Total	95.8	108.0	119.1	116.2	439.0	109.8	116.8	117.0	113.8	457.5	98.1	115.6	101.8		
<i>Year on Year % Change:</i>															
<i>Car Electronics</i>	<i>(38.4%)</i>	<i>(29.5%)</i>	<i>(2.4%)</i>	<i>35.4%</i>	<i>(14.5%)</i>	<i>15.6%</i>	<i>5.9%</i>	<i>(4.3%)</i>	<i>(6.4%)</i>	<i>1.9%</i>	<i>(8.3%)</i>	<i>10.8%</i>	<i>(5.7%)</i>		
<i>Home Electronics</i>	<i>(47.9%)</i>	<i>(45.4%)</i>	<i>(23.8%)</i>	<i>(18.2%)</i>	<i>(35.9%)</i>	<i>16.2%</i>	<i>18.0%</i>	<i>13.1%</i>	<i>18.3%</i>	<i>16.2%</i>	<i>(13.2%)</i>	<i>(17.5%)</i>	<i>(25.5%)</i>		
<i>Others</i>	<i>(24.0%)</i>	<i>(24.1%)</i>	<i>13.9%</i>	<i>41.5%</i>	<i>(3.0%)</i>	<i>6.5%</i>	<i>(7.1%)</i>	<i>(29.9%)</i>	<i>(24.7%)</i>	<i>(15.3%)</i>	<i>(15.5%)</i>	<i>(8.2%)</i>	<i>(2.1%)</i>		
<i>Total</i>	<i>(40.5%)</i>	<i>(35.0%)</i>	<i>(9.3%)</i>	<i>15.6%</i>	<i>(21.4%)</i>	<i>14.7%</i>	<i>8.2%</i>	<i>(1.7%)</i>	<i>(2.1%)</i>	<i>4.2%</i>	<i>(10.7%)</i>	<i>(1.1%)</i>	<i>(13.0%)</i>		
Net Sales by Geographic Market:															
Domestic sales	40.7	38.8	51.0	51.7	182.1	48.9	54.9	60.5	55.6	220.0	48.5	60.7	53.0		
Overseas sales	55.1	69.2	68.1	64.5	256.9	60.9	61.9	56.5	58.3	237.6	49.7	54.9	48.8		
North America	15.9	19.5	18.6	18.7	72.7	18.1	17.8	14.9	17.4	68.2	13.0	15.1	16.5		
Europe	14.6	16.2	16.6	13.6	61.0	11.3	12.1	13.0	13.8	50.3	11.1	12.8	12.4		
Other Regions	24.6	33.5	32.9	32.2	123.2	31.5	32.0	28.6	27.1	119.1	25.6	27.0	20.0		
<i>Year on Year % Change:</i>															
<i>Domestic sales</i>	<i>(21.6%)</i>	<i>(15.4%)</i>	<i>4.2%</i>	<i>44.3%</i>	<i>(0.2%)</i>	<i>20.3%</i>	<i>41.6%</i>	<i>18.8%</i>	<i>7.5%</i>	<i>20.8%</i>	<i>(0.9%)</i>	<i>10.5%</i>	<i>(12.5%)</i>		
<i>Overseas sales</i>	<i>(49.5%)</i>	<i>(42.5%)</i>	<i>(17.3%)</i>	<i>(0.3%)</i>	<i>(31.7%)</i>	<i>10.6%</i>	<i>(10.5%)</i>	<i>(17.0%)</i>	<i>(9.7%)</i>	<i>(7.5%)</i>	<i>(18.5%)</i>	<i>(11.3%)</i>	<i>(13.6%)</i>		
<i>North America</i>	<i>(48.3%)</i>	<i>(43.6%)</i>	<i>(23.7%)</i>	<i>(7.4%)</i>	<i>(33.9%)</i>	<i>14.1%</i>	<i>(8.6%)</i>	<i>(20.0%)</i>	<i>(7.1%)</i>	<i>(6.2%)</i>	<i>(28.2%)</i>	<i>(15.0%)</i>	<i>10.8%</i>		
<i>Europe</i>	<i>(49.2%)</i>	<i>(54.3%)</i>	<i>(38.6%)</i>	<i>(36.7%)</i>	<i>(45.9%)</i>	<i>(22.3%)</i>	<i>(25.0%)</i>	<i>(21.5%)</i>	<i>1.2%</i>	<i>(17.6%)</i>	<i>(2.2%)</i>	<i>5.5%</i>	<i>(5.1%)</i>		
<i>Other Regions</i>	<i>(50.3%)</i>	<i>(33.3%)</i>	<i>6.4%</i>	<i>39.8%</i>	<i>(19.9%)</i>	<i>27.8%</i>	<i>(4.7%)</i>	<i>(13.0%)</i>	<i>(15.9%)</i>	<i>(3.3%)</i>	<i>(18.7%)</i>	<i>(15.6%)</i>	<i>(30.1%)</i>		

Consolidated Quarterly Sales -2

(Billions of yen)

	FY2010(2010.3)					FY2011(2011.3)					FY2012(2012.3)				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
Domestic Sales by Business Segment:															
Car Electronics	24.6	23.9	27.3	28.5	104.4	26.3	27.7	27.1	26.7	107.7	27.1	36.6	29.7		
Home Electronics	8.1	6.2	14.8	12.5	41.6	14.9	19.5	26.9	22.0	83.2	15.5	17.0	16.1		
Others	7.9	8.7	8.9	10.7	36.2	7.8	7.7	6.6	6.9	29.0	5.9	7.1	7.3		
Total	40.7	38.8	51.0	51.7	182.1	48.9	54.9	60.5	55.6	220.0	48.5	60.7	53.0		
<i>Year on Year % Change:</i>															
Car Electronics	(29.4%)	(16.0%)	(7.8%)	35.6%	(8.5%)	6.6%	15.9%	(0.8%)	(6.5%)	3.2%	3.3%	32.2%	9.6%		
Home Electronics	15.3%	(12.3%)	39.7%	60.4%	28.0%	83.3%	214.2%	81.7%	76.3%	100.2%	4.0%	(13.0%)	(40.3%)		
Others	(20.5%)	(15.7%)	1.8%	52.6%	0.5%	(1.4%)	(11.2%)	(26.0%)	(35.2%)	(19.8%)	(24.5%)	(7.9%)	10.6%		
Total	(21.6%)	(15.4%)	4.2%	44.3%	(0.2%)	20.3%	41.6%	18.8%	7.5%	20.8%	(0.9%)	10.5%	(12.5%)		
Overseas Sales by Business Segment:															
Car Electronics	29.6	36.5	37.5	41.5	145.0	36.4	36.2	34.9	38.8	146.4	30.4	34.2	28.7		
Home Electronics	22.1	28.2	24.8	18.9	94.0	20.2	21.1	17.9	15.2	74.3	15.0	16.5	17.3		
Others	3.4	4.5	5.9	4.1	17.9	4.3	4.6	3.8	4.2	16.8	4.3	4.2	2.8		
Total	55.1	69.2	68.1	64.5	256.9	60.9	61.9	56.5	58.3	237.6	49.7	54.9	48.8		
<i>Year on Year % Change:</i>															
Car Electronics	(44.4%)	(36.2%)	2.0%	35.2%	(18.4%)	23.1%	(0.6%)	(6.9%)	(6.3%)	1.0%	(16.7%)	(5.6%)	(17.6%)		
Home Electronics	(56.7%)	(49.6%)	(40.1%)	(38.1%)	(47.5%)	(8.4%)	(25.2%)	(27.9%)	(19.9%)	(20.9%)	(25.9%)	(21.7%)	(3.3%)		
Others	(31.1%)	(36.4%)	38.8%	18.9%	(9.3%)	24.7%	0.8%	(35.9%)	2.7%	(6.2%)	1.0%	(8.6%)	(24.4%)		
Total	(49.5%)	(42.5%)	(17.3%)	(0.3%)	(31.7%)	10.6%	(10.5%)	(17.0%)	(9.7%)	(7.5%)	(18.5%)	(11.3%)	(13.6%)		

Consolidated Statements of Operations

(Billions of yen)

	FY2010(2010.3)					FY2011(2011.3)					FY2012(2012.3)				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
Net sales	95.8	108.0	119.1	116.2	439.0	109.8	116.8	117.0	113.8	457.5	98.1	115.6	101.8		
Cost of sales	86.4	95.7	93.1	91.0	366.2	85.1	91.5	90.2	89.6	356.4	74.5	90.6	82.0		
<i>% to net sales</i>	<i>90.2%</i>	<i>88.6%</i>	<i>78.2%</i>	<i>78.3%</i>	<i>83.4%</i>	<i>77.5%</i>	<i>78.3%</i>	<i>77.1%</i>	<i>78.7%</i>	<i>77.9%</i>	<i>75.9%</i>	<i>78.4%</i>	<i>80.5%</i>		
Gross profit	9.4	12.3	25.9	25.2	72.8	24.7	25.4	26.8	24.2	101.1	23.6	25.0	19.8		
<i>% to net sales</i>	<i>9.8%</i>	<i>11.4%</i>	<i>21.8%</i>	<i>21.7%</i>	<i>16.6%</i>	<i>22.5%</i>	<i>21.7%</i>	<i>22.9%</i>	<i>21.3%</i>	<i>22.1%</i>	<i>24.1%</i>	<i>21.6%</i>	<i>19.5%</i>		
Selling, general and administrative expenses	18.2	26.3	24.9	21.0	90.3	22.3	21.1	21.8	20.1	85.3	21.7	20.0	21.5		
<i>% to net sales</i>	<i>18.9%</i>	<i>24.4%</i>	<i>21.0%</i>	<i>18.0%</i>	<i>20.6%</i>	<i>20.3%</i>	<i>18.0%</i>	<i>18.6%</i>	<i>17.7%</i>	<i>18.6%</i>	<i>22.1%</i>	<i>17.2%</i>	<i>21.2%</i>		
Operating income (loss)	(8.8)	(14.0)	1.0	4.2	(17.5)	2.4	4.3	5.1	4.1	15.8	2.0	5.1	(1.7)		
<i>% to net sales</i>	<i>(9.1%)</i>	<i>(13.0%)</i>	<i>0.8%</i>	<i>3.7%</i>	<i>(4.0%)</i>	<i>2.2%</i>	<i>3.7%</i>	<i>4.3%</i>	<i>3.6%</i>	<i>3.5%</i>	<i>2.0%</i>	<i>4.4%</i>	<i>(1.7%)</i>		
Non-operating income (loss):															
Interest income	0.2	0.2	0.1	0.1	0.6	0.1	0.1	0.1	0.1	0.3	0.1	0.1	0.1		
Exchange gain (loss)	0.4	(0.3)	(0.9)	(2.0)	(2.9)	0.3	0.7	(0.3)	(0.0)	0.6	0.5	(0.2)	(0.1)		
Interest expense	(0.8)	(0.9)	(0.8)	(0.8)	(3.3)	(0.9)	(0.9)	(0.8)	(0.9)	(3.5)	(0.8)	(0.8)	(0.7)		
Others-net	0.0	(0.3)	0.0	(1.4)	(1.7)	(0.1)	(0.4)	(0.3)	(0.1)	(0.9)	(0.0)	(0.7)	(0.3)		
Total non-operating income (loss)	(0.2)	(1.3)	(1.6)	(4.1)	(7.2)	(0.7)	(0.5)	(1.3)	(1.0)	(3.5)	(0.3)	(1.6)	(0.9)		
Ordinary income (loss)	(8.9)	(15.3)	(0.6)	0.1	(24.7)	1.7	3.8	3.8	3.1	12.3	1.6	3.4	(2.7)		
<i>% to net sales</i>	<i>(9.3%)</i>	<i>(14.2%)</i>	<i>(0.5%)</i>	<i>0.1%</i>	<i>(5.6%)</i>	<i>1.5%</i>	<i>3.2%</i>	<i>3.2%</i>	<i>2.7%</i>	<i>2.7%</i>	<i>1.7%</i>	<i>3.0%</i>	<i>(2.6%)</i>		
Extraordinary income (loss):															
Gain (loss) on sale and disposal of property, plant and equipment-net	5.9	(0.9)	(0.2)	(1.6)	3.3	(0.1)	4.8	0.4	0.3	5.4	(0.1)	(0.5)	(0.0)		
Loss on impairment of property, plant and equipment	—	(0.0)	—	(7.9)	(7.9)	—	(0.1)	—	(1.2)	(1.3)	(0.1)	(0.4)	—		
Gain (loss) on sale of investment securities	0.0	(0.0)	(0.1)	1.7	1.6	0.6	—	—	(0.1)	0.5	—	—	0.0		
Restructuring costs	(0.6)	(17.7)	(1.2)	(2.3)	(21.9)	—	—	—	—	—	—	—	—		
Others-net	(0.3)	0.1	0.1	0.3	0.1	(0.4)	0.1	(0.1)	1.4	1.1	0.4	(0.2)	(4.2)		
Total extraordinary income (loss)	4.9	(18.5)	(1.4)	(9.8)	(24.8)	0.2	4.8	0.3	0.3	5.6	0.2	(1.1)	(4.2)		
Income (loss) before income taxes and minority interests	(4.0)	(33.9)	(1.9)	(9.7)	(49.5)	1.8	8.6	4.1	3.4	17.9	1.9	2.3	(6.9)		
<i>% to net sales</i>	<i>(4.2%)</i>	<i>(31.4%)</i>	<i>(1.6%)</i>	<i>(8.3%)</i>	<i>(11.3%)</i>	<i>1.7%</i>	<i>7.4%</i>	<i>3.5%</i>	<i>3.0%</i>	<i>3.9%</i>	<i>1.9%</i>	<i>2.0%</i>	<i>(6.8%)</i>		
Income taxes	0.1	2.8	1.8	3.7	8.4	1.0	1.5	1.2	3.4	7.2	1.1	1.2	1.0		
Minority interests	(0.1)	0.1	0.1	0.2	0.3	0.2	0.0	0.3	(0.1)	0.4	0.5	(0.1)	0.2		
Net income (loss)	(4.1)	(36.8)	(3.9)	(13.5)	(58.3)	0.6	7.1	2.7	0.0	10.4	0.3	1.2	(8.1)		
<i>% to net sales</i>	<i>(4.3%)</i>	<i>(34.0%)</i>	<i>(3.3%)</i>	<i>(11.7%)</i>	<i>(13.3%)</i>	<i>0.5%</i>	<i>6.0%</i>	<i>2.3%</i>	<i>0.0%</i>	<i>2.3%</i>	<i>0.3%</i>	<i>1.0%</i>	<i>(7.9%)</i>		

Other Information

(Billions of yen)

	FY2010(2010.3)					FY2011(2011.3)					FY2012(2012.3)				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
Inventories	76.5	65.5	65.2	55.1	—	61.1	60.7	64.8	59.6	—	67.4	64.1	63.9		
Turnover days	72	55	50	43	—	50	47	50	47	—	62	50	57		
Cash and deposits	60.0	65.2	57.1	90.2	—	89.3	97.7	101.1	47.6	—	35.4	54.3	40.8		
Short and long term borrowings	179.6	178.5	179.2	164.0	—	160.4	159.6	157.2	87.8	—	87.2	94.4	93.2		
Capital expenditures	5.9	5.6	5.9	6.4	23.8	5.1	6.0	4.8	6.3	22.1	4.7	6.0	5.8		
Depreciation and amortization	10.5	10.5	9.9	8.4	39.3	8.2	7.9	7.1	6.7	29.8	6.2	6.0	6.1		
Research & development expenses	9.8	8.8	8.4	9.0	36.0	8.2	8.3	7.7	8.8	33.0	8.6	8.4	9.0		
Cash flows from operating activities	(7.4)	13.3	(6.2)	8.3	8.0	6.3	9.0	8.2	14.0	37.5	(7.2)	18.2	(8.5)		
Cash flows from investing activities	3.3	(5.4)	(5.1)	(1.2)	(8.4)	(0.7)	0.8	(1.6)	5.3	3.9	(4.6)	(5.5)	(3.8)		
Cash flows from financing activities	0.0	(0.6)	2.6	19.8	21.8	(3.5)	(0.7)	(2.4)	(67.7)	(74.2)	(0.7)	7.2	(0.7)		
Average foreign exchange rate (US\$)	97.32	93.65	89.72	90.70	92.85	92.01	85.90	82.64	82.34	85.72	81.74	77.89	77.41		
Average foreign exchange rate (EUR)	132.57	133.74	132.68	125.62	131.15	116.99	110.70	112.23	112.57	113.12	117.40	110.19	104.33		
Number of employees	30,347	30,576	29,542	29,046	—	28,871	28,279	27,517	26,785	—	25,967	26,385	25,614		
Weighted average number of shares outstanding (in thousands)	205,011	205,010	205,010	240,262	213,703	321,072	321,072	321,072	321,071	321,072	321,070	321,070	321,070		
Diluted weighted average number of shares outstanding (in thousands) ※	220,302	220,301	220,300	255,552	228,993	336,363	336,362	336,362	331,922	335,252	—	—	—		

※No potential dilutive shares exist in FY2011.

Business Segment Information

	FY2010(2010.3)					FY2011(2011.3)					FY2012(2012.3)				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
Net sales															
Car Electronics	54.6	60.8	65.2	70.4	251.1	63.0	64.3	62.3	65.8	255.3	57.7	71.0	58.6		
Home Electronics	30.4	34.6	39.8	31.5	136.2	35.1	40.8	44.9	37.2	158.0	30.5	33.6	33.4		
Others	14.9	17.3	18.1	18.0	68.3	14.2	14.0	12.3	12.9	53.4	11.9	12.8	12.3		
Eliminations	(4.1)	(4.8)	(4.1)	(3.6)	(16.6)	(2.4)	(2.2)	(2.4)	(2.1)	(9.1)	(2.0)	(1.8)	(2.5)		
Consolidated	95.8	108.0	119.1	116.2	439.0	109.8	116.8	117.0	113.8	457.5	98.1	115.6	101.8		
Operating income (loss)															
Car Electronics	(8.7)	(5.3)	2.2	4.6	(7.3)	2.0	3.7	4.0	4.4	14.0	1.9	3.6	(2.3)		
Home Electronics	1.0	(8.2)	(2.3)	0.3	(9.2)	0.0	0.7	1.7	0.1	2.5	0.4	1.6	0.2		
Others	(1.6)	(0.1)	1.3	1.1	0.7	0.1	0.8	(0.4)	(0.5)	0.1	(0.5)	0.1	(0.2)		
Corporate and Eliminations	0.5	(0.3)	(0.2)	(1.8)	(1.8)	0.3	(0.9)	(0.3)	0.1	(0.8)	0.3	(0.3)	0.5		
Consolidated	(8.8)	(14.0)	1.0	4.2	(17.5)	2.4	4.3	5.1	4.1	15.8	2.0	5.1	(1.7)		

Consolidated Statements of Operations (Five-year Summary)

(Millions of yen)

	FY2007(2007.3)	
Net sales	797,102	100.0%
Operating costs and expenses:		
Cost of sales	614,444	77.1%
Selling, general and administrative expenses	170,171	21.3%
Total operating costs and expenses	784,615	98.4%
Operating income (loss)	12,487	1.6%
Other income (expenses):		
Interest income	5,873	0.7%
Exchange gain (loss)	(2,558)	(0.3%)
Interest expense	(2,622)	(0.3%)
Others-net	(20,897)	(2.7%)
Total other income (expenses)	(20,204)	(2.6%)
Income (loss) from continuing operations before income taxes	(7,717)	(1.0%)
Income taxes	1,758	0.2%
Minority interests in losses (earnings) of subsidiaries	(404)	(0.1%)
Equity in earnings (losses) of affiliated companies	343	0.1%
Income (loss) from continuing operations	(9,536)	(1.2%)
Income from discontinued operations, net of tax	2,775	0.4%
Net income (loss)	(6,761)	(0.8%)

	FY2008(2008.3)		FY2009(2009.3)		FY2010(2010.3)		FY2011(2011.3)	
Net sales	774,477	100.0%	558,837	100.0%	438,998	100.0%	457,545	100.0%
Cost of sales	602,917	77.8%	477,965	85.5%	366,165	83.4%	356,449	77.9%
Gross profit	171,560	22.2%	80,872	14.5%	72,833	16.6%	101,096	22.1%
Selling, general and administrative expenses	162,344	21.0%	135,401	24.3%	90,347	20.6%	85,279	18.6%
Operating income (loss)	9,216	1.2%	(54,529)	(9.8%)	(17,514)	(4.0%)	15,817	3.5%
Non-operating income (loss):								
Interest income	6,508	0.8%	3,066	0.6%	587	0.1%	281	0.1%
Exchange gain (loss)	(1,385)	(0.2%)	(243)	0.0%	(2,850)	(0.6%)	645	0.1%
Interest expense	(2,507)	(0.3%)	(2,840)	(0.5%)	(3,302)	(0.8%)	(3,488)	(0.8%)
Others-net	596	0.1%	126	0.0%	(1,661)	(0.3%)	(924)	(0.2%)
Total non-operating income (loss)	3,212	0.4%	109	0.1%	(7,226)	(1.6%)	(3,486)	(0.8%)
Ordinary income (loss)	12,428	1.6%	(54,420)	(9.7%)	(24,740)	(5.6%)	12,331	2.7%
Extraordinary income (loss):								
Loss on impairment of property, plant and equipment	(22,692)	(2.9%)	(4,132)	(0.7%)	(7,932)	(1.8%)	(1,324)	(0.3%)
Loss on impairment of investment securities	(99)	0.0%	(14,871)	(2.7%)	(327)	(0.1%)	—	—
Restructuring costs	—	—	(24,744)	(4.4%)	(21,875)	(5.0%)	—	—
Others-net	12,461	1.6%	(1,772)	(0.4%)	5,344	1.2%	6,923	1.5%
Total extraordinary income (loss)	(10,330)	(1.3%)	(45,519)	(8.2%)	(24,790)	(5.7%)	5,599	1.2%
Income (loss) before income taxes and minority interests	2,098	0.3%	(99,939)	(17.9%)	(49,530)	(11.3%)	17,930	3.9%
Income taxes	20,735	2.7%	30,425	5.4%	8,444	2.0%	7,157	1.5%
Minority interests	403	0.1%	165	0.0%	302	0.1%	423	0.1%
Net income (loss)	(19,040)	(2.5%)	(130,529)	(23.4%)	(58,276)	(13.3%)	10,350	2.3%

FY2007 report has been prepared based on US GAAP.

Other Information

(Millions of yen)

	FY2007(2007.3)	FY2008(2008.3)	FY2009(2009.3)	FY2010(2010.3)	FY2011(2011.3)
Cash flows from operating activities	16,752	42,220	(61,563)	7,956	37,454
Cash flows from investing activities	(16,468)	(92,561)	(38,292)	(8,432)	3,886
Cash flows from financing activities	(21,673)	35,932	85,833	21,846	(74,244)
Capital expenditures	41,932	62,177	45,849	23,802	22,148
Return on assets (%)	(1.0%)	(3.2%)	(26.3%)	(14.2%)	3.0%
Return on equity (%)	(2.5%)	(7.2%)	(70.8%)	(59.0%)	12.0%
Research & development expenses	59,222	59,420	54,790	35,977	33,040
<i>% to net sales</i>	<i>7.4%</i>	<i>7.7%</i>	<i>9.8%</i>	<i>8.2%</i>	<i>7.2%</i>

Overseas production ratio	66%	69%	69%	77%	87%
Average foreign exchange rate (US\$)	117.02	114.28	100.54	92.85	85.72
Average foreign exchange rate (EUR)	150.09	161.53	143.48	131.15	113.12
Number of employees	37,622	42,775	32,115	29,046	26,785

Per share of common stock (Yen):					
Net income (loss)	(38.76)	(103.95)	(636.68)	(272.70)	32.24
Cash dividends	10.00	7.50	—	—	—
Cash flows from operating activities	96.04	230.51	(300.29)	37.23	116.65
Shareholders' equity	1,537.22	1,258.40	538.98	271.46	264.78
Weighted average number of shares outstanding (in thousands)	174,419	183,159	205,014	213,703	321,072
Diluted weighted average number of shares outstanding (in thousands)	174,419	183,159	220,305	228,993	335,252
Number of shares outstanding (in thousands)	174,416	205,017	205,012	321,073	321,071

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