

News Release

For Immediate Release

Pioneer Announces Completion of Assessments on Antitrust Laws Overseas for Optical Disk Joint Venture

November 5, 2009, Tokyo, Japan - Pioneer Corporation announced today the completion of assessments on antitrust laws overseas for the optical disk joint venture with Sharp Corporation.

Pioneer had signed a formal contract with Sharp Corporation for the establishment of the optical disk joint venture and the two companies were preparing to launch operations. The operation of the joint venture will be started after taking all the remaining necessary procedures and actions immediately.

About Pioneer:

Pioneer Corporation, headquartered in Tokyo, is a leading global manufacturer of consumer- and business-use electronics products such as audio, video and car electronics. Its shares are traded on the Tokyo Stock Exchange.