

PIONEER CORPORATION

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News Release

For Immediate Release December 11, 2019

Pioneer Invests in and Partners with Nain Inc.

Aiming at utilizing voice UI to create new in-vehicle products and industrial services

TOKYO, December 11, 2019—Pioneer Corporation announced that it concluded a capital investment and business partnership agreement on December 3, 2019 with Nain Inc., a startup in the voice UI solution business.

This partnership combines Nain's original voice UI technology and Pioneer's invehicle mobility technology, aiming at creating new automotive products and industrial services, to help create new values in vehicle interior spaces, where user interfaces are becoming complicated, and at industrial sites, where operational efficiency is strongly demanded.

Under the new group vision toward 2024, "Steering the way to the future," Pioneer newly instituted *Transformation Enforcement Division* and its subordinate organizations, the *Innovation Management Group* and the *Key Component Management Group*, to enhance activities developing its unique key component technology and creating new values utilizing the technology. Moving forward, Pioneer will actively promote partnerships with other companies, as well as create new business opportunities that contribute to resolve social issues.

About Pioneer

Pioneer Corporation is a leading global manufacturer consistently brings the world's first products and services in accordance with our corporate philosophy, "Move the Heart and Touch the Soul." In our core business, Car Electronics and next-generation mobility services business, we are proposing new unique values, including products and services realizing comfort, excitement, reliability and safety in vehicles. https://global.pioneer/en/

About Nain Inc.

Since its establishment in 2014, Nain Inc. have developed and delivered applications, firmware and devices which are all focusing on "Hearables" in order to realize its goal, "Make Internet Free from Screens".

First in the world, Nain successfully delivered "APlay," its first smart earphone for Android installed a unique feature of "Voice-Notification" in 2016 and "Zeeny" for iOS in 2018. Now, Nain licenses out its softwares to other front-line audio brands, and provides IoT solutions via Hearables for "Fieldworkers." https://www.nain.jp/

Company name	Nain Inc.
Address	Aoyamadai building 902, Shibuya 2-9-10, Shibuya-ku, Tokyo, 150-0002
President	Kentaro Yamamoto
Contents	Hearable devices development
	IoT/Wearable software development
Capital	¥120.631M
Establishment date	November 7th, 2014