

News Release

For Immediate Release February 14, 2019

Pioneer Announces Change of Responsibility in Management

Pioneer Corporation today announced change in management effective February 16, 2019, as follows:

< Change of responsibility >

| Name | New Responsibility | Current Responsibility |
|---------------------------------------|--|---|
| Mr. Kyotaro Sato Executive Officer | General Manager of Corporate Management Division and in charge of Human Resources Division | General Manager of Corporate Management Division |