PIONEER CORPORATION

28-8, Honkomagome 2-chome, Bunkyo-ku Tokyo 113-0021, Japan

For Immediate Release August 9, 2018

Statement on Media Reports of Today

Please be informed that Pioneer Corporation has not made any announcement on its support requests to some companies, which some media reported today.

Pioneer is currently examining its management improvement plans and the significant revision measures in the OEM business, and discussing them with some companies including Calsonic Kansei Corporation, however, no decisions have been made. We have no other comments on this matter.

#