

(Translation)

June 29, 2011

Notice of Resolutions at the 65th Ordinary General Meeting of Shareholders

To our shareholders:

We take pleasure in informing you that the matters were reported on or acted on as described hereunder at the 65th Ordinary General Meeting of Shareholders of the Company held on June 29, 2011.

Please be notified that for the 65th accounting period no year-end dividend is being paid.

Very truly yours,

Susumu Kotani
President and Representative Director
Pioneer Corporation
1-1, Shin-ogura, Saiwai-ku, Kawasaki-shi
Kanagawa, Japan

Description

Matters reported on:

Reports on the Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements for the 65th Accounting Period (from April 1, 2010 to March 31, 2011), and Reports on Results of the Audit of the Accounting Auditor and the Board of Corporate Auditors on Consolidated Financial Statements

The contents of the above were reported.

Matters acted on:

Agenda Item No. 1. Election of Ten (10) Individuals as Directors

As proposed, Messrs. Susumu Kotani, Hideki Okayasu, Mikio Ono, Satoshi Matsumoto, Masanori Koshoubu, Tatsuo Takeuchi, Kunio Kawashiri, Masanori Kurosaki (newly elected), Takashi Oizumi and Masahiro Tanizeki were elected. All those elected assumed their offices, respectively.

Agenda Item No. 2. Election of Two (2) Individuals as Corporate Auditors

As proposed, Messrs. Keiichi Nishikido and Toraki Inoue (newly elected) were elected. All those elected assumed their offices, respectively.

Agenda Item No. 3. Election of Two (2) Individuals as Substitute Auditors in Case of Vacancy

As proposed, Mr. Shinichi Tsuji and Ms. Kozue Shiga were elected.

#

Please be advised that after the Shareholders' Meeting, the Company's Directors and Corporate Auditors are as follows:

*President	Susumu Kotani	Director	Masanori Kurosaki
*Senior Managing Director	Hideki Okayasu	Director	Takashi Oizumi
*Managing Director	Mikio Ono	Director	Masahiro Tanizeki
Managing Director	Satoshi Matsumoto		
Managing Director	Masanori Koshoubu	Full Time Corporate Auditor	Toshiyuki Ito
Managing Director	Tatsuo Takeuchi	Corporate Auditor	Keiichi Nishikido
Director	Kunio Kawashiri	Corporate Auditor	Toraki Inoue

Notes 1. * indicates a Representative Director.

- Messrs. Takashi Oizumi and Masahiro Tanizeki are Outside Directors pursuant to the Company Law of Japan, and Independent Directors satisfying the requirements of the Tokyo Stock Exchange.
- Messrs. Keiichi Nishikido and Toraki Inoue are Outside Corporate Auditors pursuant to the Company Law of Japan, and Independent Corporate Auditors satisfying the requirements of the Tokyo Stock Exchange.

In addition, at the Board of Directors' meeting held after the Shareholders' Meeting, Mr. Yasuhiko Danjo was newly elected as Senior Executive Officer, and Mr. Mikio Shimoda was newly elected as Executive Officer. All those elected assumed their offices, respectively.

Accordingly, the Company's Executive Officers are currently as follows:

Senior Executive Officer	Hiroyuki Mineta	Executive Officer	Harumitsu Saito
Senior Executive Officer	Gen Inoshita	Executive Officer	Masahiro Kawamura
Senior Executive Officer	Yasuhiko Danjo	Executive Officer	Ikuo Tsuritani
Executive Officer	Keiichi Yamauchi	Executive Officer	Masao Kase
Executive Officer	Kazumi Kuriyama	Executive Officer	Mikio Shimoda

#